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Q3 2024

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ESG Pulse: Navigating Sustainability Today

Presented by Impact Collective Group

ICG is dedicated to advancing sustainability through key collaborations and active industry engagements. We are proud to engage with the **Suppliers Partnership for the Environment (SP)** and **Trellis** (formerly GreenBiz), **Great Lakes Women's Business Conference**.

and the **Michigan Sustainable Business Forum** recent appointment of our CEO to its board, further strengthening our role in sustainability leadership.

In this edition...

Technology and Regulations

- Michigan is Implementing Innovative Clean Energy Investments
- Know How to Quantify Climate Risk? IASB's Guidance for Companies

Design, Make, and Manage

- SGM Prioritizes Sustainability For Supply Chain and Procurement Processes
- ϔ Consumer Goods Forum (CGF) Food Waste Coalition Welcomes Danone

Upcoming Events

Register Now: Energy and Decarbonization Free Webcast on October 10th

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What to Watch for Next Quarter

- Upcoming Deadlines for CDP
- EU Plastics Treaty Meeting in November and Potential Impacts to US Policies

Technology and Regulations



Michigan Commits to Clean Energy By Investing in LuxWall and UL Solutions

Michigan is advancing its clean energy initiatives with the opening of two new facilities: LuxWall's vacuum-insulating glass production facility in Litchfield and UL Solutions' battery testing lab in Auburn Hills. These projects are part of Michigan's broader strategy to lead in clean technology and are expected to create hundreds of jobs and strengthen the state's role in sustainable manufacturing and innovation. Read more about how these developments align with Michigan's goal to achieve 100% clean energy by 2040 as well as support economic growth and environmental sustainability.

IASB's Guidance for Companies on Climate Risk Reporting

The International Accounting Standards Board (IASB) has proposed new examples to help companies

Amazon Sustainability Exchange - Resources for Sustainable Strategy

Amazon has released the <u>"Sustainability Exchange"</u> - a tool with resources such as measurement tools,

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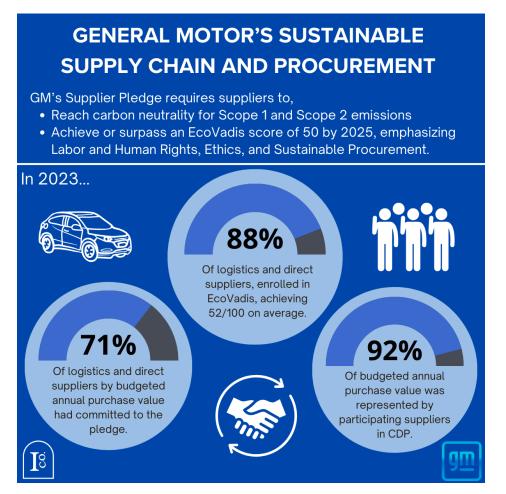
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are designed to provide clearer guidance on materiality judgements, disclosure of assumptions and disaggregation of information. For more information, check out the article here. resources targeted to help companies minimize their environmental impact. This comprehensive tool reflects Amazon's commitment to advancing sustainable practices.

Other News:

 The Better Buildings Solution Center, from the U.S. Department of Energy, offers tools and resources to help companies across all industries improve energy, water and waste efficiency. With guides, case studies, and data-driven solutions, it supports businesses in reducing energy costs and enhancing building performance. For more information, you can visit their <u>website</u>.

Design, Make and Manage



Procurement Processes

General Motors (GM) is <u>leading the way in sustainable procurement</u> by using its purchasing power to drive sustainability throughout its supply chain. GM's Global Purchasing and Supply Chain Sustainability Team works closely with suppliers to reduce emissions and meet ambitious sustainability targets, like achieving carbon neutrality and a minimum EcoVadis score by 2025. By encouraging suppliers to commit to these goals, GM is setting a new standard for responsible sourcing.

Check out our latest article to learn more about sustainable procurement.

How Major Brands Are Cultivating Regenerative Supply Chains

Leading brands across food, beverage, and apparel industries are making significant strides in adopting <u>regenerative agriculture</u> to enhance the resilience of their supply chains. Companies such as Maker's Mark, Keurig Dr Pepper, Mars, Pepsico and Walmart are demonstrating how tailored, regenerative practices can support farmers, protect ecosystems, and create broader social and environmental benefits. Learn more <u>here</u>.

Danone Becomes New Member of The Consumer Goods Forum

Danone has joined the <u>Consumer</u> <u>Goods Forum (CGF) Food Waste</u> <u>Coalition</u>, expanding the coalition's membership to 19 companies committed to halving food loss and waste in their supply chains by 2030. As part of the company's sustainability efforts, Danone launched the "Battle Against Waste" program and achieved a 19.8% reduction in food waste per metric ton of product sold in 2023, aligning with the coalition's key actions.

Other News:

 Are you an automotive Tier 1 supplier? Automotive leaders are stepping up to help suppliers manage their impact and move towards decarbonization via <u>Transform: Auto Initiative</u>. The program is available to Tier 1 suppliers of major automakers, such as Ford, GM, and Toyota, as well as members of the Suppliers Partnership for the Environment. It focuses on decarbonizing the automotive supply chain and increasing access to renewable energy.

Upcoming Events



Count on Us[®] IMPACT

Energy and Decarbonization, Free Webcast

Join us for an insightful webinar, "Energy and Decarbonization Part 1: The Business Case for Sustainability," on **Thursday, October 10, 2024, at 1 p.m. ET.** Hosted by Consumers Energy, in partnership with Crain's Communications, bringing sustainability experts from Impact Collective Group.

Who should join? Business leaders and professionals interested in understanding the importance of measuring and managing carbon emissions.

What will be covered? Key opportunities for decarbonization, how it can drive innovation and long-term profitability, and actionable strategies for measuring and reducing your carbon footprint while enhancing your brand's loyalty and competitiveness in the market.

<u>Register now</u> to position your company for a sustainable future!

Other Upcoming Events:

 Benchmark and Best Practices Conference with Hoffer Plastics and ICG (October 2-4, 2024, Indianapolis, IN): A conference focused on sharing industry benchmarks and best practices for manufacturing processors, where ICG will share real-life examples alongside Hoffer Plastics on October 3rd of how to 'Maximize the Value Proposition of Sustainability'. Event details here. networking event for local business professionals will feature West Michigan Sustainable Business of the Year Awards and West Michigan Sustainable Business Hall of Fame Induction. <u>RSVP here</u>.

Verge 24 (October 29-31, San Jose, CA): A leading event, organized by Trellis, focused on accelerating climate solutions across industries, featuring discussions on clean energy, sustainable mobility, and the circular economy.
See you there! Find out more.

What to watch for next quarter

- Upcoming CDP Deadline
 - October 2: Scoring Deadline
 - October 16: Reporting Window Closes
 - If a company submits after the scoring deadline but within the reporting window, their submission may still be accepted, but it will not be scored by CDP.
- SBTi is Continuing to Refine and Develop Scope 3 Standards
 - SBTI is advancing its standards with a particular focus on Scope 3 emissions. More information <u>here</u>.
- How the EU Plastics Treaty Meeting May Impact US Plastic Policies
 - The upcoming EU Plastics Treaty meeting in November 2024 could significantly influence US companies, especially those aligned with the US Plastics Pact, by setting new standards and regulations. More details <u>here</u>.

Interested in an Initial Sustainability Assessment?

Want to partner with us? <u>Contact us here</u> Was this email forwarded to your? <u>Sign up here</u>



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