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Q2 2024

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ESG Pulse: Navigating Sustainability Today

Presented by *Impact Collective Group*




As we move through 2024, ICG is excited by the advancements in sustainability and the growing evidence that sustainable practices drive competitive advantage. We've been inspired to participate in leading events like **GreenBiz's Circularity 2024**, **NPE 2024 Plastics Show**, **ISSB's Workshop at MorningStar Chicago**, **CleanPower 2024**, and more. ICG is honored to champion sustainability in these various forums, collaborate on groundbreaking solutions, and strengthen industry leadership.

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Legislation and Reporting



Key Changes - 2024 Timeline

- » April 2024 – CDP portal open for requesters and questionnaires are available.
- » May 2024 – CDP portal open for disclosers and requesters can submit lists.
- » June 4 2024 – 2024 reporting window open.
- » Sept 18 2024 – Scoring deadline for disclosers.
- » Oct 2 2024 – Reporting window closes.



CDP 2024: Key Platform Changes

[CDP](#) - one of the most widely-used sustainability and carbon disclosure platforms - has evolved their data collection process by combining the three existing questionnaires (climate, deforestation, and water) into one, streamlined data collection system. This new single-questionnaire approach aligns with global efforts by the International Sustainability Standards Board (ISSB) to streamline reporting requirements for efficiency, accuracy, and comparability.

Another significant change introduced by CDP as a part of this transition is a **new questionnaire for small and medium enterprises (SMEs)** that will simplify the disclosure process for these businesses. The goal is to reduce the reporting burden to empower them instead of focus efforts on measuring and acting on their company's environmental impacts. Learn more about [CDP's Key Changes](#).

Need Support Navigating CDP Changes?

EPA Sets New PFAS Limits - What does this mean?

PFAS - *Per- and Polyfluoroalkyl Substances* - commonly known as "forever chemicals" are integral to many

EU's Ecodesign Regulation Extended to More Products

Building on the Ecodesign Directive of 2009, the Ecodesign for Sustainable Products Regulation (ESPR), will set

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Drinking Water Regulation, mandate closer monitoring and reduction of PFAS in products and manufacturing.

[Read more](#) about how this shift demands materials innovation with a focus on extended producer responsibility.

A [new digital product passport](#) will provide consumers with information about a products' sustainability and creating more transparency. The regulation applies to products placed on the EU market regardless of where it was produced.

Other News:

- [Reporting Requirements Ramping Up for Automotive Suppliers](#)
 - Nearly 20,000 automotive supplier manufacturing sites globally seeking to improve consistency in Scope 3 emissions reporting

Design, Make and Manage

World's Largest Furniture Retailer Paves the Way in Sustainability



LED LIGHT BULBS

Ikea has sold over 58.1 billion LED light bulbs, providing an affordable green product and reducing customer energy consumption and emissions.



Plant-Based MENU

The company incentivizes a shift to plant-based food by pricing alternatives lower than meat options, aiming for 50% plant-based meals by 2025.

BIO-BASED GLUE

Ikea has developed a bio-based glue made from starch that has the potential to reduce glue carbon footprint 30% by 2030.



REPAIR, REUSE, REFURBISH

Ikea promotes repair, reuse, and refurbishment through generous repair policies, spare parts availability, and a buyback program.



Sustainable Furniture Industry and Product Landscape

Ikea is leading the way toward a more sustainable future. Not only are they modeling new practices within the furniture industry by managing their own operational impacts, they are also arming consumers with lower-emission product options, while also ensuring these greener items are affordable.

The company has succeeded in encouraging increased purchasing of eco-friendly appliances, lighting, and furniture through competitive pricing and improved efficiency by 6%. Other notable changes such as featuring “sustainable living” products in the store and selling affordable plant-based alternatives have contributed to Ikea’s goal of becoming climate positive by 2030 and net zero by 2050.

[More About Ikea’s Commitments](#)

LEGO Links Bonuses to Emissions Reduction Goals

LEGO is integrating GHG emissions reduction goals into its employee bonus structure to drive decarbonization efforts.

A [new performance metric](#) will track Scope 3 carbon emissions from operations and business travel relative to the number of bricks produced.

Mars’ Pet Nutrition Supply Chain Efforts

Reaching over 400 million pets, Mars, pet nutrition brand, NUTRO™, is focused on influencing their supply chain through refreshed procurement practices and expectations. With the help of their supply chain, they aim to minimize greenhouse gas emissions and drive change for the health of soil through implementing [two major projects](#): GREATER GROUND, and pledge 4 Planet Supplier Partnerships.

Other News:

- [NYU’s Research Shows How ESG Is Shaping Board Accountability](#)
 - From 2018 to 2023, the number of board members with relevant ESG credentials nearly doubled from 21% to 43%. There was also a substantial increase in ESG-focused board committees within these companies.

Technology



Future of Circular Fashion: 'One-Stop Shop' Platform

A “one-stop shop” hub, Repurpose, is being launched by Recomme, ACS, and the UK Fashion and Textile Association (UKFT) as a circular solution in the textile industry.

Through combining [Recommé's sorting software](#) and ACS's rental, resale and repair surfaces, this hub seeks to increase efficiency and profitability by providing services that divert damaged and unwanted products from the landfill to textile-to-textile recycling. Repurpose is expanding to the US through their partnership with ReCircled in order to work with US clients and expand circularity in textiles globally.

[Read More](#)

Curious What Materials CPG Companies are Planning on Phasing Out and Replacing?

The [PMMI Material Transitioning Dashboard](#) offers critical insights into material usage trends in the consumer packaged goods industry. It identifies the top materials being phased out, their replacements, and future trends, helping

Does Real Estate have Carbon Emissions?

Buildings are the single-largest source of greenhouse gas emissions in New York.

The [NYC Decarbonization Compass](#) is an interactive map of buildings in the cities that reveals details of the carbon emissions, [LL97 compliance](#), and location. It provides resources and

What to watch for next quarter

- Join us at [SP Innovation Summit](#)
 - This summit will prioritize tackling obstacles impacting automotive sustainability and highlight emerging trends and innovative solutions within the industry.
- Other Upcoming Sustainability Events
 - [Climate Week NYC](#) - Sept 22-29
 - [Summit of the Future](#) - Sept 22-23
- [More Rigorous Microsoft's Supplier Requirements Set Industry Standard](#)
 - This sets a precedent for other companies by demonstrating that major corporations can effectively mandate stricter environmental practices within their supply chains, encouraging a ripple effect.
- [NY Climate Change Superfund Act Awaits Gov. Signature](#)
 - This fast-moving legislation proposes a cost recovery program for fossil fuel companies that have significantly contributed to greenhouse gas emissions.
- July 1st Deadlines
 - [EPCRA SARA Toxic Release Inventory \(Form R/A\) Report](#)
 - [Circular Action Alliance Producers Registration](#) for access to Guidance
 - Any company that expects to be considered a covered producer under California, Colorado, and/or Oregon's paper and packaging EPR laws.

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